

# JEMEKK TOTAL RETURN FUND L.P.

Inception date: April 2008

Updated as of August 31, 2021

The Jemekk Total Return Fund is an alternative investment partnership that invests primarily in Canadian and US based securities. The fund was created to carry on the business of investing in mid to large capitalized securities with the objective of providing investors with consistent, positive, absolute returns. These investment goals will be met primarily through long and short investments in equities, convertible bonds, options, futures and other capital market instruments.



*Gerard Ferguson, CFA*  
CEO, Portfolio Manager



*Rick Ummat, CFA*  
Portfolio Manager

## FUND RETURNS VS. BENCHMARKS (%)

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SI
Total Return Fund	5.79	1.72	4.06	5.43	5.93
S&P/TSX	28.24	11.58	10.40	8.10	6.42
S&P 500	31.17	18.07	18.02	16.34	11.89

Benchmarks are quoted in Total Returns  
All returns are Compounded Annual Growth Returns (CAGR)

## RETURN HIGHLIGHTS

Compounded annual return	5.93%
Average monthly return	0.53%
Cumulative return	116.60%
Total positive/negative months	104/57
Percentage of months beat benchmark when positive	32%
Percentage of months beat benchmark when negative	79%

## NET SECTOR BREAKDOWN

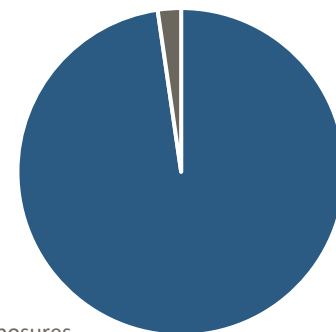
SECTOR	LONG (%)	SHORT (%)	NET (%)	GROSS
Basic Materials	6.7	0.0	6.7	6.7
Consumer Cyclical	17.5	0.0	17.5	17.5
Consumer Non-Cyclical	11.4	0.0	11.4	11.4
Communications	0.0	0.0	0.0	0.0
Energy	1.3	0.0	1.3	1.3
Financial	7.7	0.0	7.7	7.7
Industrial	7.4	0.0	7.4	7.4
Technology	33.5	0.0	33.5	33.5
Utilities	0.0	0.0	0.0	0.0
ETFs	0.0	-15.1	-15.1	15.1
<b>TOTAL</b>	<b>85.5</b>	<b>-15.1</b>	<b>70.4</b>	<b>100.5</b>

## STATISTICAL ANALYSIS

Annual Standard Deviation	10.77%
Sharpe Ratio (0.5%)	0.54
Sortino Ratio (MAR=0%)	0.81
Alpha (%)	1.51
Beta	0.61
Correlation	0.79

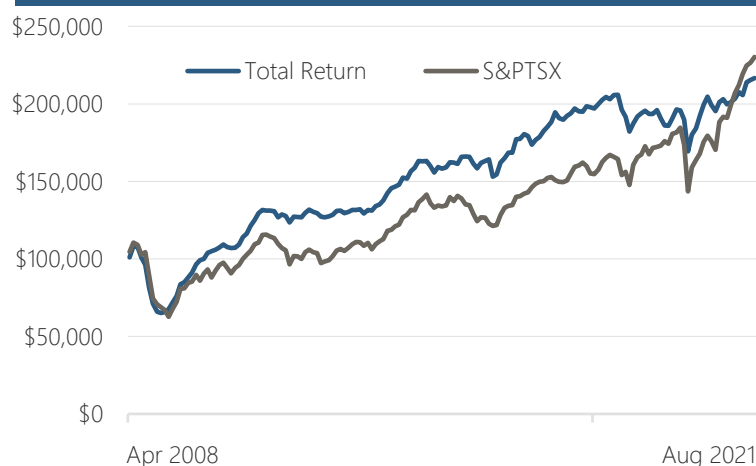
## "NET" ASSET ALLOCATION BREAKDOWN

- Equities: 97.7%
- Fixed Income: 2.3%



\*Represents breakdown of net exposures

## GROWTH OF \$100,000



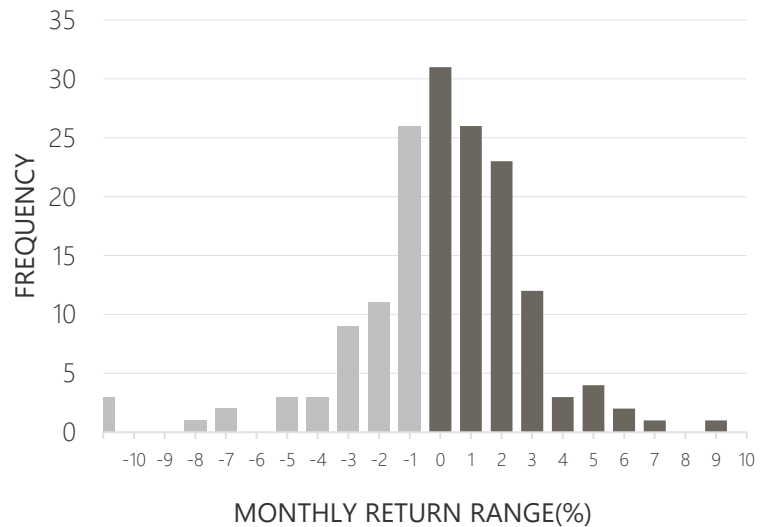
## TOP LONG HOLDINGS (ALPHABETICALLY)

Adobe Systems Inc  
 Boyd Group Services Inc  
 Facebook Inc - A  
 Microsoft Corp.  
 Shopify Inc – Class A

## FUND CONCENTRATION

	LONG POSITIONS(% OF FUND)	SHORT POSITIONS(% OF FUND)
Top 5	31.5	Top 5 -11.4
Top 10	51.3	
Top 20	76.3	

## MONTHLY RETURN DISTRIBUTION



## MONTHLY PERFORMANCE(%) NET OF FEES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL/YTD
2021	-1.65	0.72	1.12	2.09	-0.90	3.95	0.66	0.59					<b>6.66</b>
2020	-0.40	-3.06	-10.77	6.42	2.26	4.34	3.78	2.61	-2.67	-1.97	2.97	0.95	<b>3.33</b>
2019	2.88	2.36	1.11	0.81	-1.06	0.07	1.19	-2.74	-2.29	-0.21	2.61	3.08	<b>7.88</b>
2018	1.81	-0.34	-0.46	1.50	1.38	0.93	-0.76	1.38	0.01	-4.71	-2.31	-4.92	<b>-6.57</b>
2017	1.12	2.21	1.41	1.74	3.18	-1.89	-0.52	1.28	0.91	1.58	-0.93	-0.12	<b>10.32</b>
2016	-6.73	0.83	5.03	1.74	2.09	0.03	5.16	0.16	1.73	-0.74	-3.06	1.72	<b>7.63</b>
2015	0.51	2.06	-0.15	-0.47	2.80	0.06	-0.10	-2.54	-1.90	2.12	0.80	0.63	<b>3.73</b>
2014	0.86	3.09	-0.41	3.05	1.44	2.75	-0.05	0.03	-2.03	-2.48	2.20	-0.60	<b>7.94</b>
2013	0.94	0.06	0.24	-2.05	1.85	-0.37	2.21	0.71	2.11	3.36	2.24	0.64	<b>12.50</b>
2012	2.24	1.64	-1.06	-0.71	-1.69	-0.32	0.52	0.72	2.02	0.07	-1.23	0.64	<b>2.79</b>
2011	3.36	1.63	-0.35	0.01	-0.31	-2.96	1.40	-0.73	-3.31	3.04	-0.17	-0.14	<b>1.24</b>
2010	0.97	1.09	1.35	1.75	-1.52	-0.61	0.23	1.90	4.19	2.09	4.21	3.31	<b>20.50</b>
2009	1.04	2.95	5.93	5.94	10.04	1.51	3.69	3.47	6.00	2.82	0.85	3.85	<b>59.68</b>
2008				1.00	7.18	-0.54	-6.27	-4.52	-15.49	-12.58	-7.33	-1.31	<b>-34.90</b>

## FUND DETAILS

<b>Inception Date:</b>	April 1, 2008
<b>Administrator:</b>	SGGG Fund Services Inc.
<b>Auditors:</b>	Segal LLP
<b>Counsel:</b>	Borden Ladner Gervais LLP
<b>Management Fee:</b>	Class F: 1%, Class B: 2%
<b>Performance Fee:</b>	20% (permanent high-watermark)
<b>Fund Code:</b>	JCM102

For accredited investors, or minimum investment of \$25,000; Canadian investors only

## FIRM ASSETS UNDER MANAGEMENT

FUND	AUM	% OF TOTAL
Jemekk Long/Short	48,600,000	50%
Jemekk Total Return (Program Assets)	48,900,000	50%
<b>Firm Total</b>	<b>97,500,000</b>	<b>100%</b>

The information and material presented herein are for information purposes only and not to be used or construed as a public offering, an offer to sell or the solicitation of an offer to buy any securities. Commissions, trailing commissions, management fees and expenses all may be associated with fund investments. Please read the offering memorandum before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Fund values are not guaranteed, their values change frequently and past performance may not be repeated. Comparisons to indices and other benchmarks are inherently unreliable indicators of future performance.